



IODE Canada *Express News*

125th Celebration Fund



As a 125th anniversary present to IODE please, in your own way, contribute to the **125th Celebration Fund** to allow IODE Canada to move forward into the second 125 years of service. The goal is \$125,000, to be invested to generate annual revenue.

For half the lifetime of IODE the *Endowment Fund*, has helped cover the shortage between income from membership dues and the cost of operating IODE Canada. The *Endowment Fund* was established for this purpose and the \$200,000 capital, invested at

low risk, produced enough income to bridge the gap until interest rates fell to around 3% and then lower. Over \$139,000 remains from the capital. Not bad for 75 plus years of use.

The *Together for Tomorrow* (T4T) was initiated in 2019 with a goal of supporting the *Endowment Fund* during a period of very low income. Funds to be invested at a moderate risk. The major role it has played can be seen in the annual financial reports and this fund will continue. Unfortunately, it has not been possible to build up enough capital to invest it.

As of March 2024, donations and income earned in the **125th Celebration Fund** will be protected until 31 December 2026. At that time, the revenue generated from moderate risk investments will be used to help bridge the shortfall between membership dues and operating costs.

The tree illustration helps show the relationship between community projects and IODE administrative structure. IODE’s tree roots require water and fertilizer to Keep it Alive! The three funds are set up to provide these necessities well into the future.

Overview of the Endowment, T4T and 125th Celebration Funds

Established	Endowment 1933	T4T 2019	125 th Celebration 2024
Purpose	Established to generate income in a low-risk investment to assist with IODE expenses	Established to augment the dwindling income from the Endowment Fund (due to decreasing interest rates)	Established to accumulate a minimum of \$125,000 to generate annual income at a moderate risk to assist with expenses
Tax Receipt \$20+	YES	YES	YES
When will funds be accessed?	\$14,000 of Capital plus Income 2024 Year End	Donations 2024 Year End	Income after 31 December 2026

Individuals, members or not, may make donations and receive an income tax receipt (for \$20 or larger). Chapters, businesses or organizations may also contribute.

Contributions are accepted by e-transfer to IODE Canada (iodecanada@bellnet.ca), by cheque mailed to the National Office (80 Birmingham St. Suite B6. Toronto ON. M8V 3W6) or through www.CanadaHelps.org. Please indicate, "**125th Celebration Fund**".

Donations allows the organization to be supported by membership dues, the Endowment, Together for Tomorrow and **125th Celebration Funds**.



Founded in 1900, IODE Canada is a national women's charitable organization dedicated to enhancing the quality of life for individuals through education support, community services and citizenship programs.

For more information about our organization and charitable work, please visit our website.

www.IODE.ca



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